FINANCIAL AND INSURANCE SERVICES
INDUSTRY SNAPSHOT 2017

THE WORKFORCE
This industry grouping covers a wide range of activities, separated into nine groups
- Central Banking
- Depository Financial Intermediation
- Auxiliary Finance and Investment Services
- Health and General Insurance
- Non-Depository Financing
- Superannuation Funds
- Auxiliary Insurance Services
- Financial Asset Investing
- Life Insurance

- 2% of the total Tasmanian workforce
- 78% work full time
- 38% aged 25-34 years

THE INJURIES
- 38 injuries across the industry in 2017
- 34% of injuries over the last ten years resulted in at least one week off work
- 1.4 serious injuries per million hours worked
- 82% lower than the state average of 7.9
- 22% decrease between 2008 and 2017, well below state average each year

THE PEOPLE
- 55-64 year olds have the highest serious injury frequency rates
- Auxiliary Insurance services have the highest serious injury frequency rate at 3 serious injuries per million hours worked
- 52% of serious injuries were reported by Financial and Insurance Clerks
- 66% of all serious injuries in 2017 were caused by mental stress

THE CAUSES
The most common causes of injury across the industry
- Body stressing
- Falls, slips and trips
- Mental stress
- Mental health conditions
- Musculoskeletal disorders
- Hazardous manual tasks
- Slips, trips and falls

ACTION AREAS
Priority conditions and causes identified in the WorkSafe Strategic Plan 2018-2023 relevant to the industry
- Hazardous manual tasks
- Musculoskeletal disorders
- Mental health conditions

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